

## Comparison of the TSP Funds

The chart below provides a comparison of the available TSP Funds. For **more detailed information** about each fund, obtain a copy of the **TSP Fund Information Sheets**.

	<b>G Fund</b>	<b>F Fund*</b>	<b>C Fund*</b>	<b>S Fund*</b>	<b>I Fund*</b>	<b>L Funds**</b>
<b>Description of Investments</b>	Government securities (specially issued to the TSP)	Bonds	Stocks of large and medium-sized U.S. companies	Stocks of small to medium-sized U.S. companies (not included in the C Fund)	International stocks	Invested in the G, F, C, S, and I Funds
<b>Objective of Fund</b>	To obtain long-term Treasury rates without risk of loss	To match the performance of the Lehman Brothers U.S. Aggregate (LBA) index	To match the performance of the S&P 500 index	To match the performance of the Dow Jones Wilshire 4500 Completion (DJW 4500) index	To match the performance of the Morgan Stanley Capital International EAFE (Europe, Australasia, Far East) index	To provide professionally diversified portfolios based on various time horizons, using the G, F, C, S, and I Funds
<b>Risk</b> (See page 11)	Inflation risk	Market risk Credit risk Prepayment risk Inflation risk	Market risk Inflation risk	Market risk Inflation risk	Market risk Currency risk Inflation risk	Risk based proportionally on risk in underlying funds
<b>Volatility</b>	Low	Low to moderate	Moderate	Moderate to high — historically more volatile than C Fund	High — historically more volatile than C or S Funds	Diversification reduces volatility as time horizon approaches
<b>Types of Earnings</b>	Interest	Change in market prices Interest	Change in market prices Dividends	Change in market prices Dividends	Change in market prices Change in relative value of currency Dividends	Composite of earnings in the underlying funds
<b>Earnings***</b> as of 12/31/04						
<b>1 Year</b>	4.3%	4.3%	10.8%	18.0%	20.0%	N/A
<b>5 Year</b>	5.0%	7.7%	-2.3%	N/A	N/A	
<b>10 Year</b>	5.7%	7.7%	12.0%	N/A	N/A	
<b>from Inception</b>	6.7%	7.7%	12.1%	8.5%	4.5%	
<b>Inception Date</b>	April 1, 1987	Jan. 29, 1988	Jan. 29, 1988	May 1, 2001	May 1, 2001	August 1, 2005
<b>Cost to participant</b> (i.e., expenses)	.06% (6 basis points) \$.60 per \$1,000 of account balance	.05% (5 basis points) \$.50 per \$1,000 of account balance	.06% (6 basis points) \$.60 per \$1,000 of account balance	.06% (6 basis points) \$.60 per \$1,000 of account balance	.06% (6 basis points) \$.60 per \$1,000 of account balance	Based on costs of underlying funds

\* The F, C, S, and I Funds also have earnings from securities lending income and from temporary investments in G Fund securities. These amounts represent a very small portion of total earnings.

\*\* Each of the L Funds is invested in the individual TSP funds (G, F, C, S, and I). The proportion of your L Fund balance invested in each of the individual TSP funds depends on the L Fund you choose.

\*\*\* Earnings are calculated after administrative expenses are deducted. There is no guarantee that future rates of return for any fund will replicate historical rates.